# FUSE COBALT INC.

A Canadian Cobalt Exploration Company

Investor Presentation

# FUSE COBALT

## A Canadian Cobalt Exploration Company

Fuse Cobalt Inc. is a TSX Venture Exchange Tier 2 Mining Exploration Company with our head office located in Vancouver.

We are focused on becoming a provider of strategic metals with an emphasis on cobalt via exploration and development using the latest technologies in conjunction with fiscal prudence, strategic acquisitions and efficient execution of plans and objectives.

# THE FUSE DISTINCTION

The ability to raise capital in all market conditions which will ensure corporate objectives are consistently met and shareholder returns are maximized regardless of fluctuations in the global macro economic environment that may impact commodity pricing.

# CAUTIONARY STATEMENTS

## General Disclaimer

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# CAUTIONARY STATEMENTS

## Forward-Looking Statements

This presentation contains forward-looking statements, including but not limited to comments regarding predictions and projections. forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. While Fuse Cobalt has taken reasonable care to ensure that information presented on this website is current, Fuse Cobalt expressly disclaims any responsibility to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

## Third Party Links

Fuse Cobalt has provided links in this presentation to several other websites which are arms-length to the Company. The viewer should be aware that in linking to these outside web sites, they are leaving the Fuse Cobalt presentation and that Fuse Cobalt is not responsible for the content of any other site.

## Qualified Persons

Joerg M. Kleinboeck, P. Geo, is the Q.P. who has reviewed and approved the technical contents of this website with respect to the Teledyne and Glencore Project, Ontario. Qualified Persons are defined in National Instrument 43-101 and based on standards established by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM).

# OUR TEAM

FUSE COBALT INC.

# BOARD OF DIRECTORS & OFFICERS

**Robert Setter** | President & CEO

Mr. Setter is the former Senior Financial Editor for Report on Mining and has been consulting with publicly trading companies for over a decade. In addition to Fuse, he also sits on the boards of two other listed mining companies and holds a degree in Economics from UBC. Since 2000 he has held several key positions including Research Manager, Corporate Research and Analytics and has been involved in the launch of dozens of new enterprises assisting with financing, cash flow forecasting, strategic client acquisition and planning. Mr. Setter brings over two decades of business development, marketing and resource experience to the Company.

**Konstantin Lichtenwald** | Director

Mr. Lichtenwald has had extensive experience as a controller, chief financial officer and a director of numerous publicly traded and private corporations in several industries. He earned his BBA from Pforzheim University, Germany, holds the professional designation of chartered professional accountant (CPA and CGA), and is a member of Chartered Professional Accountants of British Columbia and Canada.Mr. Lichtenwald specializes in providing corporate finance, valuation, taxation, financial reporting, consulting and other accounting services to both small businesses and public commodity resource companies. He also assists in many aspects of clients' administration, financing and other activities. Mr. Lichtenwald worked at Ernst & Young GmbH, Germany, in the assurance department.

# BOARD OF DIRECTORS & OFFICERS

## **Ryan Goodman** | Director

Mr. Goodman is an experienced Director and Manager of public mining companies operating in both Central and South America. Since June 2012, Mr. Goodman has acted as the VP Legal Affairs and Business Development of Aura Minerals Inc., a mid-tier gold and copper mining company listed on the TSX. Aura Minerals (TSX : ORA) is a mid-tier gold-copper production company focused on the operation and development of gold and copper projects in the Americas. Prior to joining Aura Minerals, Mr. Goodman practiced corporate and securities law with a Canadian national law firm representing mining companies in the Americas in connection with initial public offerings, private placement funding, takeovers and mergers, the acquisition and disposition of mineral properties and public company maintenance and compliance including corporate governance and public disclosure.

## **Chip Richardson** | Director

Chip Richardson is a life-long banker and currently has the role of Assistant Vice President, Investments for Wedbush Securities in Lake Oswego, a suburb of nearby Portland, Oregon. From the age of fourteen, Chip began investing in the stock market and upon graduation from Oregon State University (B.Sc. Economics), Chip was hired as a Financial Advisor by Dean Witter Securities, now Morgan Stanley. After Dean Witter, Chip worked at Paine Webber, now UBS, before joining Wedbush in 1999.

# BOARD OF DIRECTORS & OFFICERS

**Tina Whyte** | Corporate Secretary

Tina Whyte brings over 20 years of experience in the corporate and securities industry. Her expertise spans to areas of corporate governance, continuous disclosure, financing transactions and regulatory filings and compliance. Ms. Whyte holds corporate secretary positions with other publicly listed companies.

# ADVISORY BOARD

## **Bill MacDonald** | Advisor

Bill is a founder and principal of Macdonald Tuskey, Corporate and Securities Lawyers, a boutique securities and corporate finance firm located in Vancouver, British Columbia established in April 2008. Prior to that, from February 1998 to April 2008, he was a partner with Clark Wilson LLP and a member of the firm's Corporate Finance / Securities Practice Group. Since May 2008, Bill has been a director of Blackbird Energy Inc., an oil and gas exploration company listed on the Exchange and was also the President of Blackbird from May 2008 until February 2013. He currently serves as a director of Viscount Mining Corp., a position he has held since October 2011, a director of Patriot Petroleum Corp. since December 2015 and a director and founder of Black Lion Capital Corp. since its inception on January 20, 2015. Bill was also previously a director of First Americas Gold Corporation, formerly Pannonia Ventures Corp. and Benz Capital Corp.

## **Bill Morton, MSc. P.GEO** | Advisor

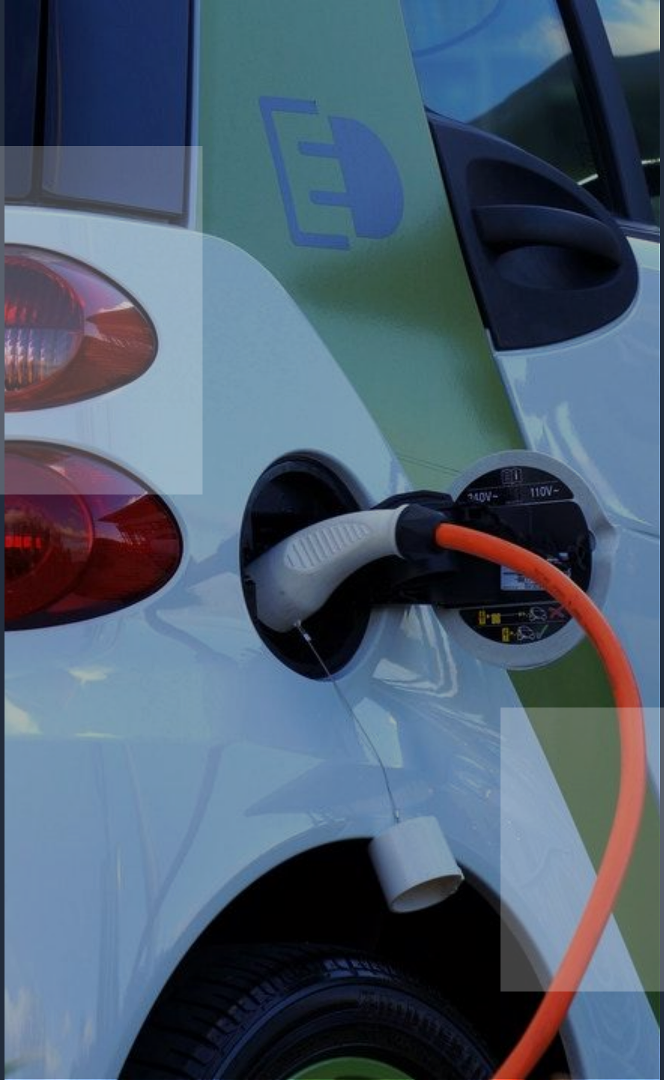
Bill has an impressive 40+ years in the fields of mining and geoscience, and nearly 20 years in a senior management position for public resource companies. He has been involved with several major metal exploration projects across Canada, the USA, and in Mexico. Bill is a member of APEGBC, and holds or has held director positions for Eastfield Resources Ltd., Lorraine Copper Corp., Cariboo Rose Resources Ltd., and Consolidated Woodjam Copper Corp. Bill has his B.Sc. from Carleton University, and completed his graduate studies from UBC.

# ADVISORY BOARD


**Joerg Kleinboeck, P.Geo.** | Advisor

Mr. Kleinboeck is a professional geologist with 20 years of mineral exploration experience in North America. Mr. Kleinboeck holds a B.Sc. (Geology) from Laurentian University and is a member of the Association of Professional Geoscientists of Ontario (#1411). Mr. Kleinboeck has held senior positions for several junior mining companies including Mineral Mountain Resources Ltd., Canadian Continental Exploration Corp., KWG Resources Inc., CBLT Inc., and Fancamp Exploration Ltd. He has been involved in grassroots exploration through to advanced projects. Mr. Kleinboeck operates JMK Exploration Consulting, a geological consulting and technical services company located in North Bay, Ontario. Mr. Kleinboeck has been involved on Fuse Cobalt's Ontario projects since 2016.

# GREEN ENERGY



FUSE COBALT INC.

# GREEN ENERGY

## Why green energy?

A global response to deadly air pollution, the world's greenhouse gas emission targets, and energy poverty are just a few reasons the global green energy revolution has momentum. It's the future of our planet.

## Modern uses

From the electric-vehicle movement, to energy storage systems, to our global population staying connected with modern technology, the need for rechargeable lithium-ion batteries and green energy continues to grow.

# GREEN ENERGY

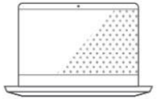
## AMOUNT OF COBALT USED IN EVERYDAY ITEMS

Tesla Model S

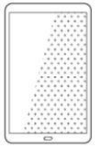
Other Electric Vehicles


Tesla Powerwall 2.0

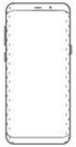
| | Tesla Model S | Other Electric Vehicles | Tesla Powerwall 2.0 |
|---|---|---|---|
| Cobalt | **4.5kg** | **4-14kg** | **10kg** |



Laptop Batteries



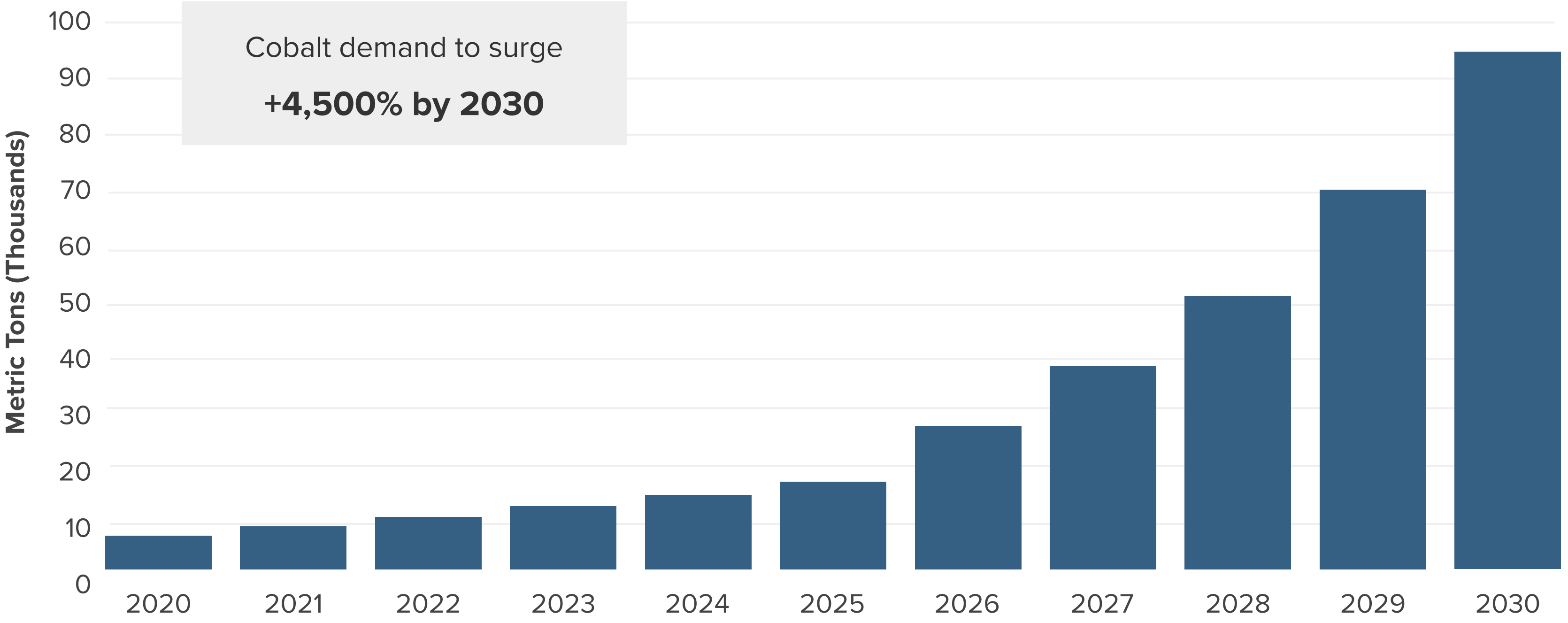
Tablet Batteries



Smartphone Batteries

| | Laptop Batteries | Tablet Batteries | Smartphone Batteries |
|---|---|---|---|
| Cobalt | **30-50g** | **20-35g** | **5-10g** |

# COBALT DEMAND FOR LITHIUM-ION BATTERIES




Source: Bloomberg New Energy Finance

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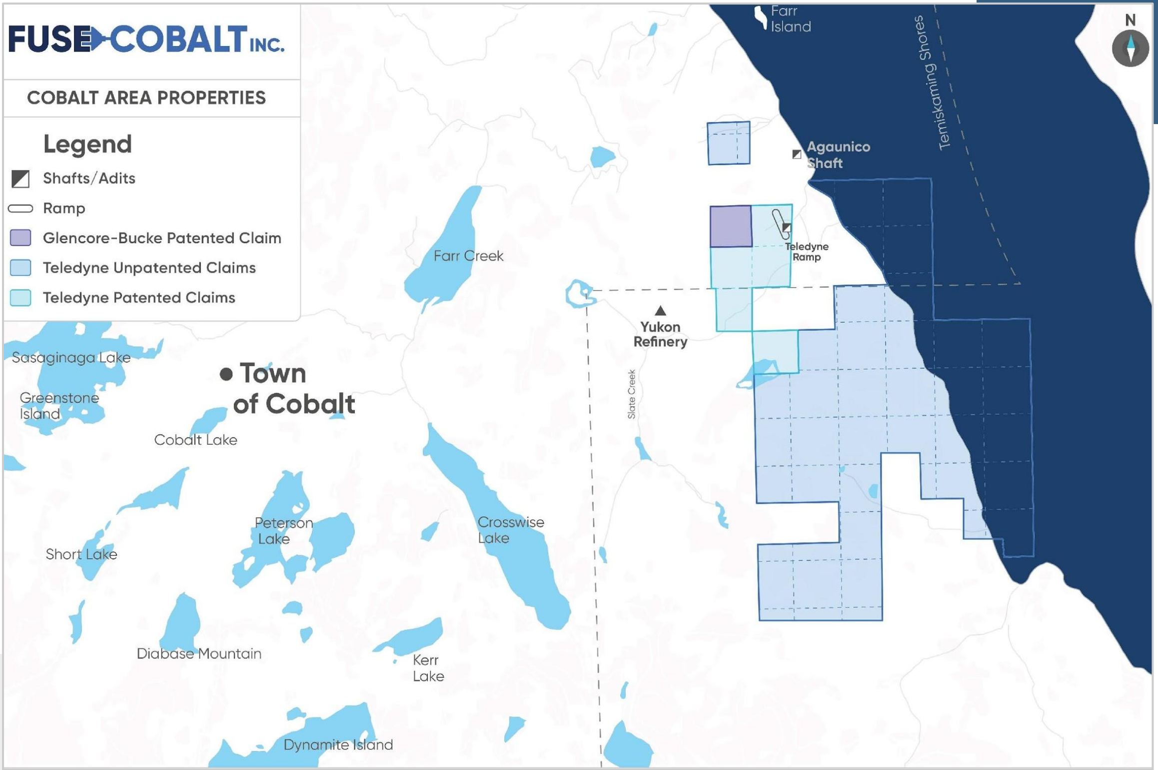
# ONTARIO COBALT PROPERTY

FUSE COBALT INC.

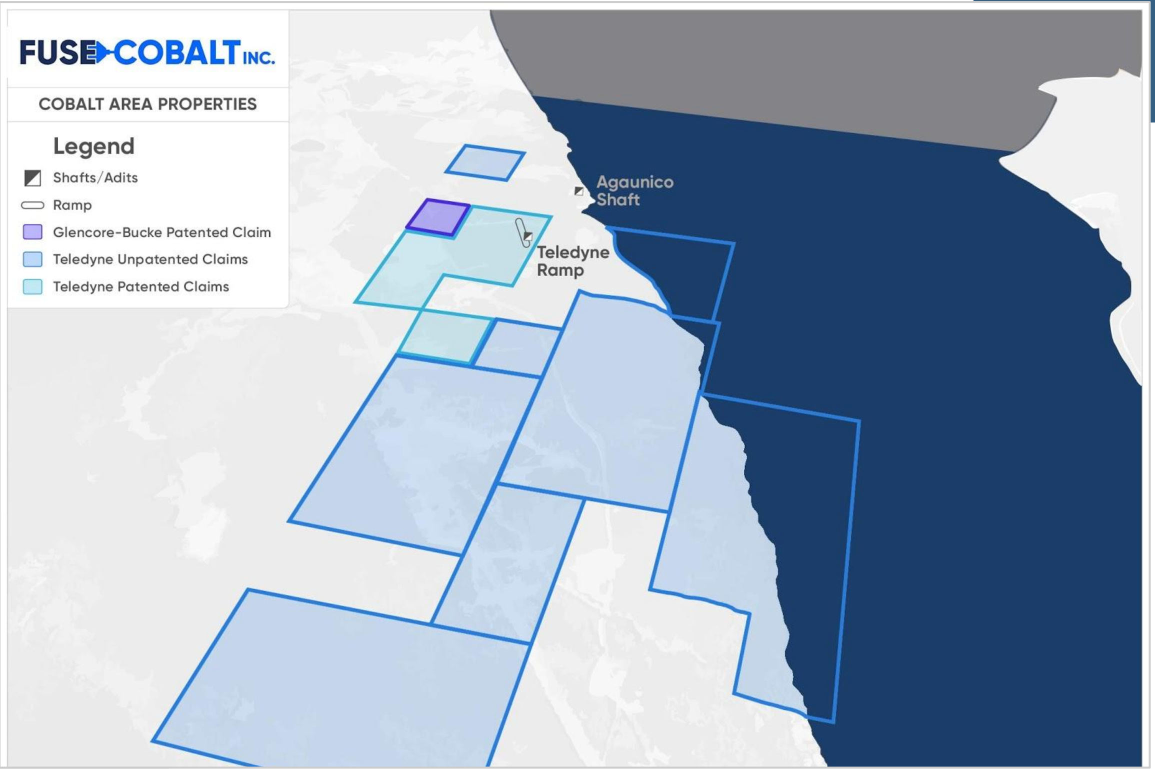
# ONTARIO COBALT PROPERTY



# 2020 EXPLORATION PLANS

### Glencore Bucke Cobalt Project
Drilling / Exploration Plans

### Teledyne Cobalt Project
Drilling / Exploration Plans



# PROJECTS

### TELEDYNE

**Location:** Cobalt, Ontario

**Total Claims:** 13 (5 patented, 8 unpatented)

**Total Area:** 607.1 hectares

**Fuse Interest: 100% ownership**

### GLENCORE-BUCKE

**Location:** Cobalt, Ontario

**Total Claims:** 1

**Total Area:** 16.28 hectares

**Fuse Interest: 100% ownership**

- Both properties accessible by a well-maintained road and nearby the Agaunico Silver-Cobalt Mine.
- Cobalt ore custom mill available within 2 km (1.24 mi) of Teledyne Property Ramp. The Teledyne Ramp has a **CAD$25 million** replacement value.
- Significant Cobalt values from the 2017 Exploration Program, including:
  - 21.9% Co over 0.36m (1.18 ft),
  - 18.7% Co over 0.15 m (0.49 ft),
  - 8.42% Co over 0.3 m (1 ft),
  - 5.06% Co over 1.75 m (5.7 ft), and
  - 1.42% Co over 1.2 m (3.94 ft).
- Historic Drilling of 10,903 m (35,770 ft.) assayed at an average of 0.45 % Co.
- 2017 Drilling Program of 4,200 m/13,780 ft.

# PROJECTS

| TEELS MARSH |
|---|
| **Location:** Teels Marsh, Nevada |
| **Total Claims:** 100 Placer Claims |
| **Total Area:** 809 hectares |
| **Fuse Interest: 100% ownership** |

- Teels Marsh West is 100% owned without any royalties, located on the western part of a large evaporation pond, or playa (also known as a salar)
- Located approximately 48 miles northwest of Clayton Valley and the Rockwood Lithium Mine, North America's only producing brine based Lithium mine.
- Lithium concentrations of up to 850 ppm have been reported from earlier sampling programs conducted by the US Geological Survey (ORF: 76-567) at Teels Marsh.
- The property is highly prospective for Lithium brines

# GLENCORE BUCKE PROJECT

FUSE COBALT INC.

# GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

## Project Overview

The Glencore Bucke property consists of two patented mining claims totaling approximately 16.2 ha in area located on the west boundary of Fuse's Teledyne Cobalt Project. In 1981, Teledyne leased mining claim 585 ("Glencore Bucke Property") from Falconbridge Nickel Mines Ltd. The company recognized the significant exploration potential that the Property had due to the possible southern extensions of the Cobalt Contact veins on mining claim T43819 that projected southward onto the Property. In the fall of 2017, Fuse completed 21 diamond drill holes totalling 1,913.50 m at Glencore Bucke in a first phase of drilling designed to confirm and extend the existing known mineralized zones on the property. The program tested the Main Zone for a strike length of approximately 55 m and the Northwest Zone for a strike length of approximately 45 m.

Results were encouraging with the majority of holes hitting cobalt mineralization including 4.45% cobalt over 0.30 metres in hole GB 17-06 and 8.42% cobalt over 0.3 metres in hole GB-17-15 (core lengths only, not true widths.) In 2018, Fuse completed 24 diamond drill holes totaling 2,559 m in phase II at Glencore Bucke with the intent of intersecting mineralized zones along strike and vertically above and below previous intersections reported in 2017 on the Main and Northwest Zones. The Phase 2 program also tested several outlying targets with drill hole GB18-41 aimed at testing for mineralization at depth beneath a historical trench which intersected anomalous cobalt mineralization. Cobalt, zinc, silver and copper were present. Not all holes were released, with holes GB18-31 through to GB18-40 expected in Q2 2020.

# GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

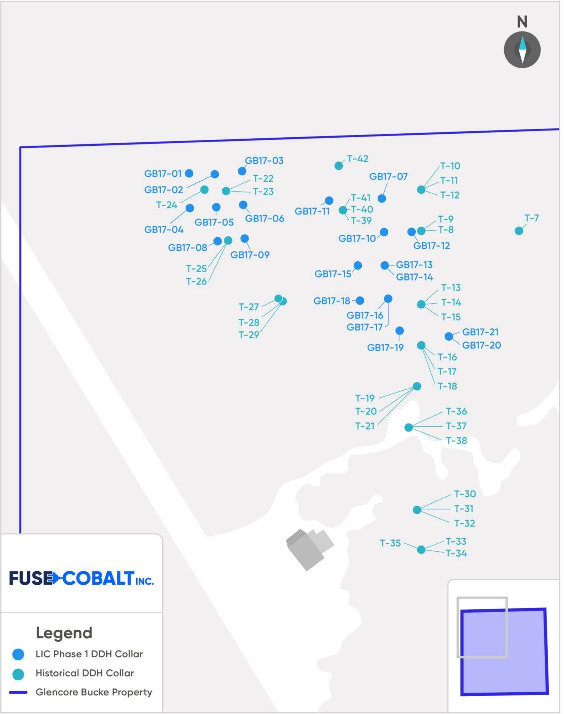
Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

## Significant cobalt intersections from the Phase 1 diamond drilling program include:

- GB17-04 that intersected 1.62% Co, 7 ppm Ag over 0.50 m from 16.25 to 16.75 m.
- GB17-06 that intersected 0.25% Co, 12 ppm Ag over 1.75 m from 22.50 to 24.25 m.
- GB17-06 that intersected 4.45% Co, 34.2 ppm Ag over 0.30 m from 44.40 to 44.70 m.
- GB17-07 that intersected 1.11% Co, 17.6 ppm Ag over 2.00 m from 98.5 to 100.50 m.
- GB17-10 that intersected 0.55% Co, 0.8 ppm Ag over 5.00 m from 28.00 to 33.00 m.
- GB17-13 that intersected 0.46% Co, 132.5 ppm Ag over 0.90 m from 77.60 to 78.00 m.
- GB17-13 that intersected 0.55% Co, 16.9 ppm Ag over 0.60 m from 100.80 to 101.40 m.
- GB17-15 that intersected 0.55% Co, 2.1 ppm Ag over 0.90 m from 27.50 to 28.40 m.
- GB17-15 that intersected 8.42% Co, 136 ppm Ag over 0.30 m from 62.40 to 62.70 m.
- GB17-18 that intersected 0.43% Co, 86.8 ppm Ag over 0.90 m from 80.10 to 81.00 m.
- GB17-19 that intersected 0.75% Co, 111.1 ppm Ag over 0.60 m from 46.00 to 46.60 m.
- GB17-20 that intersected 0.44% Co, 19.4 ppm Ag over 4.05 m from 60.25 to 64.30 m.
- GB17-21 that intersected 0.73% Co, 50.0 ppm Ag over 0.60 m from 69.70 to 70.30 m.




FUSE COBALT INC.

# GLENCORE BUCKE PROJECT

Ontario, Canada - Cobalt Property

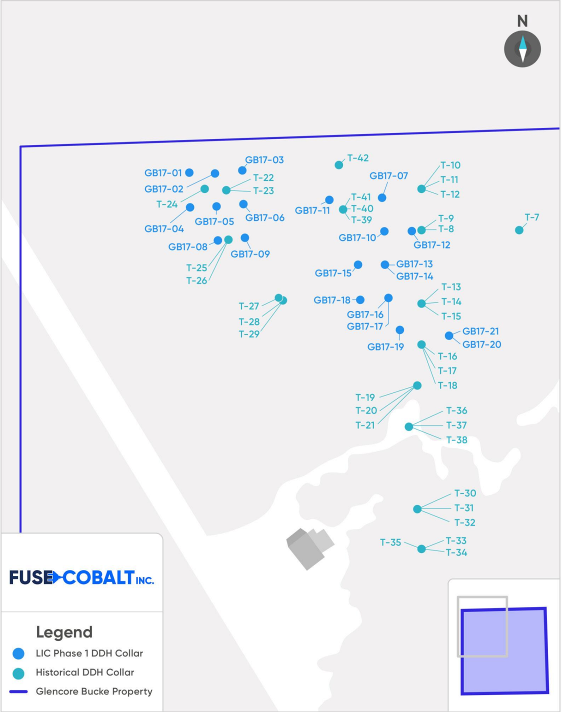
Total Claims: 1

Total Area: 16.28 hectares

Fuse Interest: 100% ownership

## Significant copper-lead-zinc intersections include:

- GB17-03 that intersected 1.03% Cu, 0.02% Zn, 0.069% Pb over 2.50 m from 38.50 to 41.00 m.
- GB17-15 that intersected 0.90% Cu, 0.26% Zn, 0.47% Pb over 20.20 m from 42.50 to 62.70 m.
- GB17-21 that intersected 1.25% Cu, 0.04% Zn, 0.05% Pb over 6.10 m from 67.50 to 73.60 m.




FUSE COBALT INC.

# TELEDYNE PROJECT

FUSE COBALT INC.

# TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

## Project Overview

In 2016, Fuse entered into an option agreement to acquire up to a 100% interest, subject to a 2% net smelter royalty (“NSR”), on the Teledyne Cobalt Property then in the spring of 2018, Fuse announced that it had amended and accelerated the option agreement and had earned a 100% interest in the Property with the vendors retaining the 2% NSR. The Property, located in Bucke and Lorrain Townships, consists of 5 patented mining claims totaling 79.1 ha, and 46 unpatented mining claim cells totaling approximately 705.99 ha. The Property is easily accessible by highway 567 and a well-maintained secondary road.

Based on historical drilling and data a cobalt resource was developed in the 1980’s however it is not consistent with current 43-101 standards and will require work to be completed by a QP in order to be brought up to current NI -43-101 resource standards. As such the Company is not treating the historical reserve estimate as a current mineral resource or mineral reserve. Over $25 million Can has been spent thus far, (2020 dollars inflation-adjusted) on the Teledyne Property resulting in valuable infrastructure including a development ramp and a modern decline going down 500 ft parallel to the vein.

# TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

## Continued...

During the fall of 2017, Fuse completed 11 diamond drill holes totaling 2,204 m designed to confirm and extend the existing known mineralization along strike, and up and down dip. The program tested the Teledyne Main Zone for a strike length of approximately 220 m. Significant results included TE-1704 with 1.82% cobalt over 6.00 m from 138.00 to 144.00 m, including 5.06% Co over 1.75 m from 141.25 to 143.00 metres (not true widths.) In the fall of 2018, 9 additional diamond drill holes in Phase 2 drilling were completed totaling 1,713 m at Teledyne with the intent of intersecting mineralized zones along strike and vertically above and below previous intersections reported in 2017. This program also tested several outlying targets including beneath a historical trench with veining present at surface and to intersect the East Zone. These results are expected to be available in Q2 2020.

The Teledyne Cobalt Property consists of 5 patented and 8 unpatented mining claims covering an area of approximately 607.1 ha, while the Glencore Bucke Cobalt Property Bucke Property consists of 1 patented mining claim covering an area of approximately 16.2 ha.

The Teledyne Property is subject to a production royalty in favour of New Found Gold and an off-take agreement in favour of Glencore Canada Corp., while the Glencore Bucke Property is subject to a back-in provision, production royalty, and an off-take agreement in favor of Glencore Canada Corp. Glencore plc is the world's largest producer of cobalt.

# TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

Total Area: 607.1 hectares

Fuse Interest: 100% ownership

**Significant cobalt intersections from the Phase 1 diamond drilling program include:**

- GB17-04 that intersected 1.62% Co, 7 ppm Ag over 0.50 m from 16.25 to 16.75 m.
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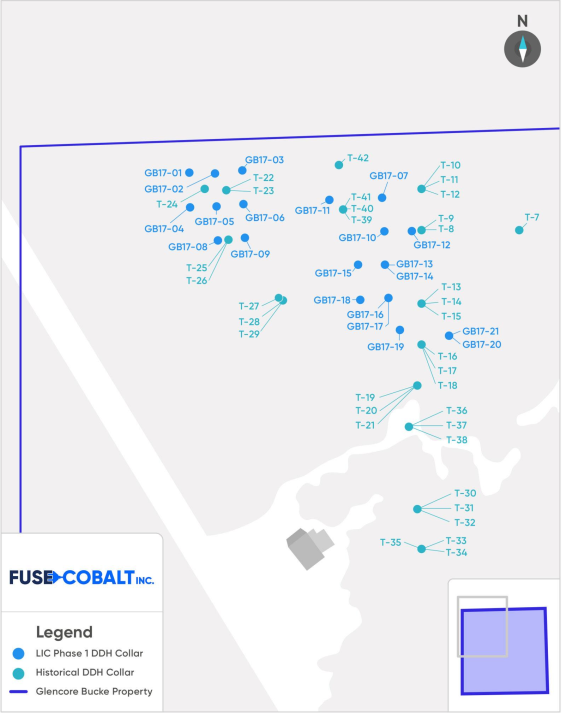


FUSE COBALT INC.

# TELEDYNE PROJECT

Ontario, Canada - Cobalt Property

Total Claims: 13

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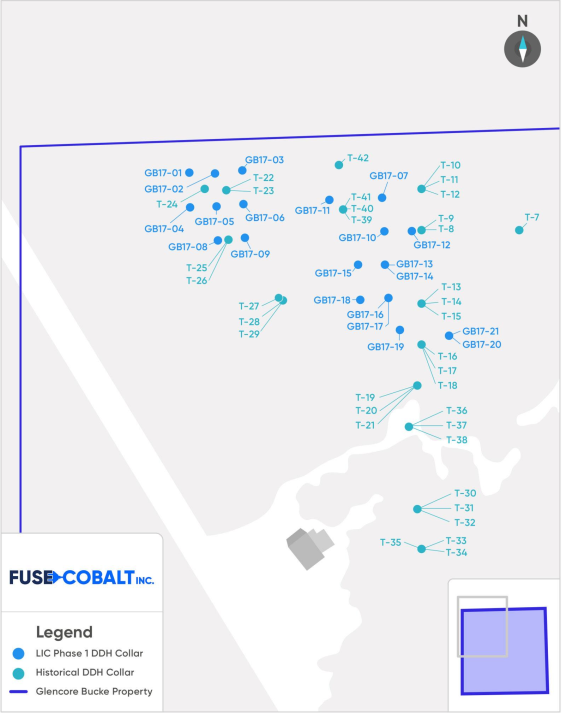
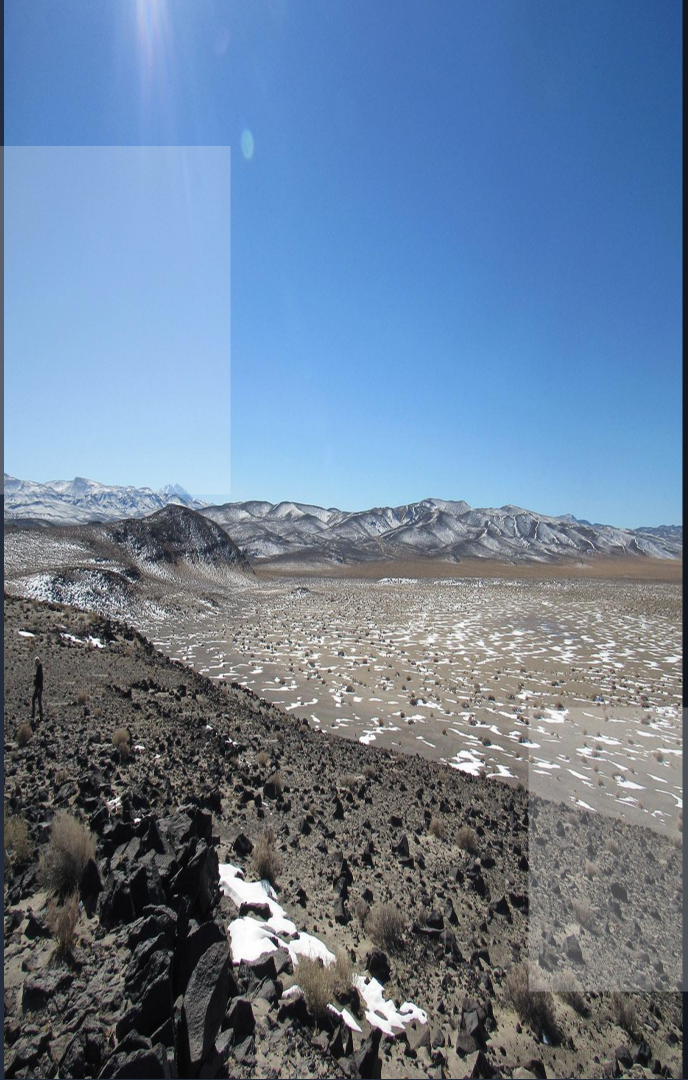



FUSE COBALT INC.

# TEELS MARSH PROJECT



FUSE COBALT INC.

# TEELS MARSH PROJECT

Teels Marsh, Nevada - Lithium Property

Total Claims: 100 placer claims

Total Area: 809 hectares

Fuse Interest: 100% ownership

## Project Overview

Fuse Cobalt Inc. has acquired, by staking, 100 placer claims covering 2000 acres (809 hectares) at Teels Marsh, Nevada. The property, called Teels Marsh West is highly prospective for Lithium brines and is located approximately 48 miles northwest of Clayton Valley and the Rockwood Lithium Mine, North America's only producing brine based Lithium mine supporting lithium production since 1967. Access to Teels Marsh is via dirt road, west of Highway 95 and northwest of Highway 360.

Teels Marsh West is a highly prospective Lithium exploration project, 100% owned without any royalties, located on the western part of a large evaporation pond, or playa (also known as a salar). Structural analysis reveals that Teels Marsh is bounded by faults and is tectonically active. Tectonic activities supply additional local permeability that could be provided by the faults that bound the graben and sub-basins.

# TEELS MARSH PROJECT

Teels Marsh, Nevada - Lithium Property

Total Claims: 100 placer claims

Total Area: 809 hectares

Fuse Interest: 100% ownership

## Project Overview

In May 2016, the previous owners conducted shallow auger hole samples resulting in lithium values ranging from 8.0 to 104.5 ppm. The two best results (93.2 and 104.5) were obtained downstream of thermal springs on the western part of the property.

This initial sampling program was primarily a test of the sampling method to see if it could be used to collect samples beneath low sand dunes and alluvial gravel. Additional samples were collected using a powered auger to reach a maximum depth of 2.9 meters (9.5 ft.) below the surface. The holes were initially drilled with an electric auger and bottom hole samples were collected with a hand tulip style sampler.


FUSE COBALT INC.

# TEELS MARSH PROJECT

Teels Marsh, Nevada - Lithium Property

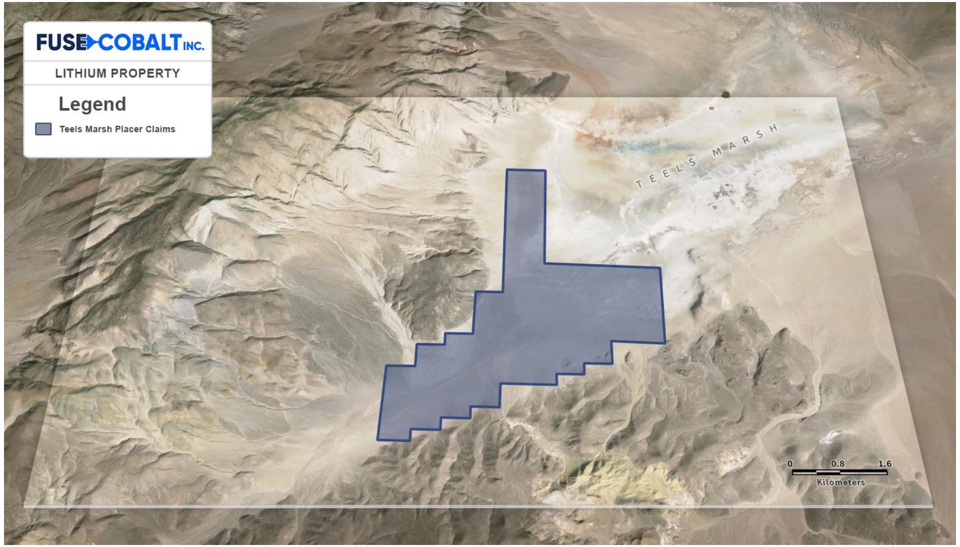
Total Claims: 100 placer claims

Total Area: 809 hectares

Fuse Interest: 100% ownership

## Project Overview

Mr. Robert Setter, Company President & CEO states “Our Teels Marsh West project is adjacent to the Daijin Lithium Corp.’s (TSXV: DJI) Teels Marsh project which comprises a land position of 3,202 hectares and 403 Placer claims. In 2018, Dajin began to move forward with construction of the engineered roads and drill pads at Teels Marsh valley in preparation for the drilling of four (4) production sized exploration wells. The area is getting a lot of attention as EV battery production builds up in Nevada and globally, and we look forward to continuing to increase the value of our strategic company assets, for the benefit of our shareholders.“



# SHARE STRUCTURE

FUSE COBALT INC.

# SHARE STRUCTURE

| SHARE STRUCTURE | |
|---|---|
| Issued & Outstanding **30,408,283** | Warrants Outstanding **16,775,833** |
| Stock Options Outstanding **1,327,500** | Fully Diluted **48,511,616** |

| TRADING SYMBOLS | | |
|---|---|---|
| TSXV | OTCQC | FRA |
| **FUSE** | **FUSEF** | **43W3** |

- **Auditors**
  **DMCL Chartered Accountants**
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  Canada
- **Securities Lawyer**
  **W.L. McDonald Law Corporation**
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  Canada

# CONTACT INFORMATION


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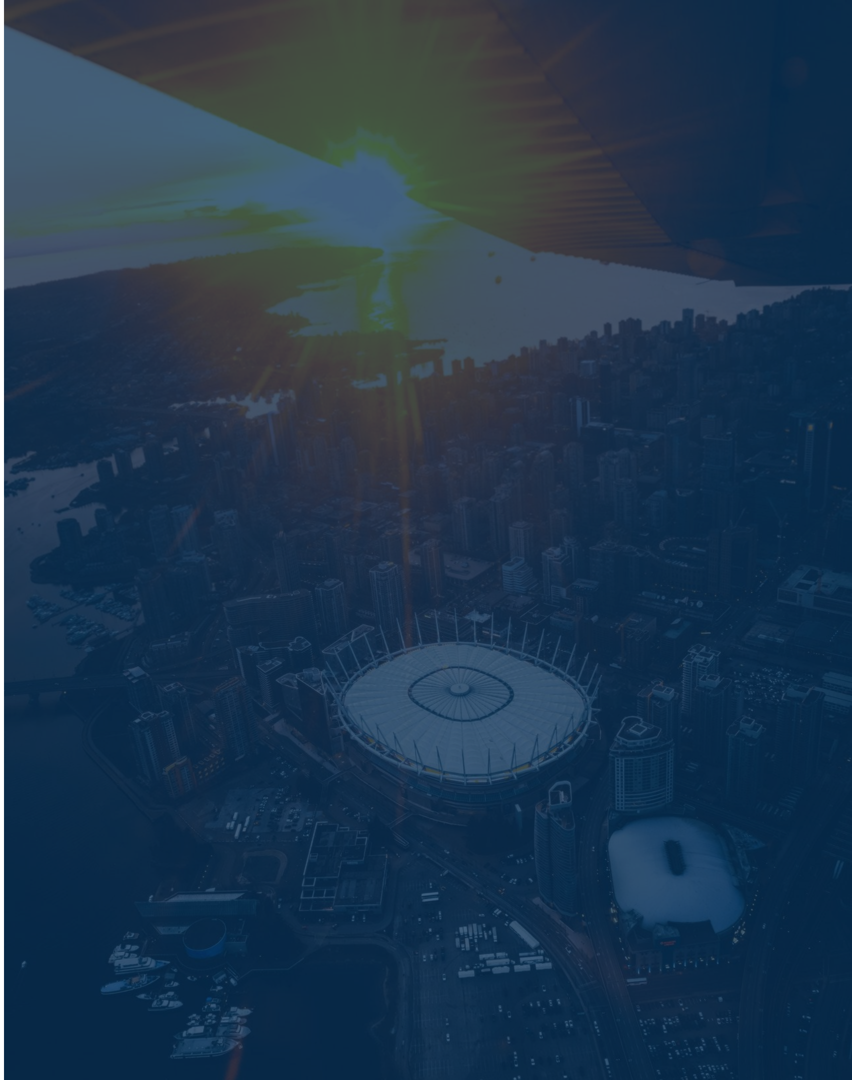

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